

LOS ANGELES YEAR OVER YEAR DATA | Q2 2024

Period	12 Month Sales Volume	12 Mo Sales Vol Growth	Vacancy Rate	Market Asking Rent/Unit	Annual Rent Growth	Inventory Units	Under Constr Units	Under Constr % of Inventory	12 Mo Absorp Units	Market Sale Price/Unit	Market Cap Rate
2024 EST	-	-	5.0%	\$2,284	2.2%	1,040,920	-	-	8,047	\$348,936	5.1%
2024 YTD	\$4,221,129,401	-50.2%	5.0%	\$2,260	0.5%	1,036,897	23,039	2.2%	7,191	\$359,168	4.9%
2023	\$4,768,270,430	-61.8%	5.1%	\$2,236	0.3%	1,033,597	24,056	2.3%	4,736	\$358,574	4.8%
2022	\$12,467,163,913	8.4%	4.5%	\$2,230	3.1%	1,022,303	26,500	2.6%	4,404	\$407,511	4.2%
2021	\$11,500,996,577	64.2%	4.0%	\$2,163	6.1%	1,012,757	25,056	2.5%	30,749	\$431,118	3.8%
2020	\$7,003,167,141	-35.4%	6.0%	\$2,038	-0.9%	1,001,584	25,039	2.5%	1,248	\$368,664	4.2%
2019	\$10,847,659,301	3.1%	5.0%	\$2,056	2.1%	990,222	27,594	2.8%	5,409	\$346,639	4.4%



KEVIN KAWAOKA
EXECUTIVE VICE PRESIDENT

📞 310.806.6119

✉️ kkawaoka@naicapital.com

🏠 Cal DRE #01733613

Your Apartment Investment Specialist