

ATTN. SINGLE-FAMILY AND CONDO OWNERS:
Your Home May Be Subject to Rent Control if Prop. 33 Passes!

VOTE NO ON 33

A new rent control measure called Proposition 33 will be on the November ballot. This ballot measure is very similar to Propositions 10 (2018) and 21 (2020) funded by the same group of pundits, Michael Weinstein and the AIDS Healthcare Foundation. This year's Proposition 33, however, is far worse. If passed, the following will occur:

1. *Costa-Hawkins, a state law that exempts from rent control new residential development, single-family homes, condominiums, and accessory dwelling units will be eliminated. **YOUR HOME WILL BE RENT CONTROLLED!***
2. *All residential rental properties of any type may fall under local rent control ordinances – local jurisdictions will have the right to impose low annual rent “caps” on properties that today are exempt. **FEES WILL BE ASSESSED ON YOUR PROPERTY TO PAY FOR ADMINISTRATION AND ENFORCEMENT OF RENT CONTROL.***
3. *If you decide to rent your single-family home or condominium to downsize or for any other reason, even if you just rent out a bedroom, **THE GOVERNMENT WILL ELIMINATE YOUR RIGHT TO INCREASE RENT AND YOU MAY NOT BE ABLE TO KEEP UP WITH INCREASING COSTS.***
4. *If passed, Proposition 33 will add millions of dollars each year to the cost of running local governments to pay for personnel and other costs associated with start-up and operation of a local rent control regime.*

Now Here's the Most Important Part...

HERE'S HOW YOU CAN HELP! Please give us your strong support by contributing what you can. The cost of losing at the ballot box is far more than a few hundred or a few thousand dollars...the outcome could cost each of us hundreds of thousands of dollars in lost rental income and equity value of our investment properties. Please give generously...funds are needed as soon as possible.

<u>By Check:</u> AAGLA Issues PAC - Against Rent Control c/o Reed & Davidson, LLP Attn. Cary Davidson, Treasurer 515 S. Figueroa Street, Suite 1110 Los Angeles, California 90071	<u>Via Online Credit Card:</u> Website: www.AAGLA.org/IssuesPAC
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**STOP THE GOVERNMENT FROM STEALING YOUR PROPERTY AND YOUR
ABILITY TO MAKE A LIVING...VOTE NO ON PROPOSITION 33 IN NOVEMBER.**

